

Programme title:	Professional Certificate in Complex Financial Instruments in International Financial Services
Programme code:	PCBUS002
Teaching mode:	Part-time
NFQ level¹:	NFQ level1 Level 7 (Undergraduate)
Programme (total) ECTS²:	5 ECTS
Programme modules:	<ul style="list-style-type: none">• Programme modules Complex Financial Instruments
Recommended sequence for registration of modules:	N/A - one module
Entry requirements:	The second level educational requirements for employment in financial institutions are acceptable for entry.
Typical programme duration:	1 year part time
Programme learning outcomes:	<p>On successful completion of the programme, graduates will be able to:</p> <ul style="list-style-type: none">• Explain how complex financial instruments work and understand their uses.• Evaluate the benefits and risks of differing instruments and how they can be used for speculation, arbitrage, hedging and general risk management.• Describe how these instruments are used for investment strategies within the major asset classes (equities, currencies, bonds, commodities and property)• Appraise the role of regulation and the rating agencies on the application of financial instruments.• Understand the role that complex financial instruments played in the recent market turmoil and what lessons can be learnt for the future.• Evaluate the use of complex financial instruments in financial institutions from an internal and external viewpoint, including accounting treatment/reporting, risk management and regulation.

¹NFQ: National Framework of Qualifications

²ECTS stands for European Credit Transfer System (ECTS). 1 ECTS = 20/25 total student effort hours

Module title:	Complex Financial Instruments
Module code:	Module code FIN1045B
ECTS¹:	5 ECTS
Total effort hours:	125 hours
Delivery method (Must add up to total effort hours):	This module, which is a level 7 (NFQ) 5 ECTS credit module, requires approximately 125 hours of total effort including lectures, independent study and examination.
Assessment:	Written paper - exam 100%, 2 hours duration, essay style.
Pass mark:	40%
Module learning supports²:	Textbook, lectures, study guide.
Programme Officer:	Elizabeth Manley
Programme Manager contact details:	elizabeth.manley@iob.ie
Module learning outcomes:	<p>On completion of this module students will be able to:</p> <ul style="list-style-type: none"> • Explain how complex financial instruments work and understand their uses. • Evaluate the benefits and risks of differing instruments and how they can be used for speculation, arbitrage, hedging and general risk management. • Describe how these instruments are used for investment strategies within the major asset classes (equities, currencies, bonds, commodities and property). • Appraise the role of regulation and the rating agencies on the application of financial instruments. • Understand the role that complex financial instruments played in the recent market turmoil and what lessons can be learnt for the future. • Evaluate the use of complex financial instruments in financial institutions from an internal and external viewpoint, including accounting treatment/reporting, risk management and regulation.

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²Module learning supports - specific module content will be outlined during semester of study and is subject to change. The study guide contains the most up to date information.