



The Institute
of Banking



A recognised
college of UCD

MSc in Banking

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Postgraduate Education 2019/2020
www.iob.ie/postgrad

Who we are

The Institute of Banking is the largest professional institute in Ireland. We are a community of over 32,500 members who work in banking and international financial services in both the Republic of Ireland and Northern Ireland.

Professional development of our members through education is at the heart of what we do.

The Institute provides university level programmes to enable our members achieve and sustain their professional qualifications and continuing professional development (CPD) - essential in meeting customer and regulatory expectations.

More than 9,500 individuals studied with us last year and over 23,500 members are registered for CPD schemes administered by the Institute.

Excellence in education – a recognised college of UCD

As a recognised college of University College Dublin (UCD) and the standout banking industry educator, we offer qualifications of the highest standard.

We currently have more than 40 programmes ranging from Professional Certificates (level 7 on the National Framework of Qualifications (NFQ)) to Masters Degrees (level 9). We design our programmes to be practical and relevant, but grounded in academic rigour.

Contact us

Please contact us and we will help you in any way we can.

The Institute of Banking

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Introduction

Who is this programme for?

The MSc in Banking was introduced specifically to support the development of individuals in leadership positions, or who aspire to leadership roles.

It exposes students to contemporary issues in ethics and corporate governance relevant to financial institutions within the context of understanding the importance of effective risk management. Students then progress to develop expertise in corporate finance, asset management and strategy. The remaining curriculum develops a deeper understanding of risk instruments and management, negotiation skills, and introduces the important topic of decision-making and its applicability to financial services.

The overall aim of the programme is to develop banking professionals who have a wide frame of reference with the ability to critically evaluate their business environment to provide leadership to support a sustainable banking model for the benefit of customers, shareholders and society.

Professional designation

This programme provides a pathway to the prestigious, internationally recognised **Chartered Banker** designation. Chartered Banker is the gold standard for professionals working in the financial services sector. Chartered Bankers are highly qualified professionals, well equipped for a management career or leadership role.

For further information on the designation, please visit www.iob.ie/CharteredBanker

How you will benefit

This programme will support your personal and professional development whilst giving you a deep integrated, understanding of banking.

It will:

- Broaden your knowledge and understanding of the requirements for responsible banking, and the management of banks in the interests of a wide range of stakeholders.
- Enhance your business judgement, critical analysis and problem solving skills.
- Develop your thinking on key business challenges and ethical dilemmas faced by management when striving to improve business performance.
- Provide you with the opportunity to develop comprehensive knowledge and expertise across a broad curriculum relevant to financial institutions.
- Develop a holistic professional skill set to ensure commercial sustainability and the maintenance of the trust of customers and wider stakeholders.

Curriculum

The programme comprises of nine modules as follows:

- 01 Ethics and Corporate Governance
- 02 Risk Management in Financial Institutions
- 03 Corporate Finance
- 04 Asset Management
- 05 Strategy and Innovation for Retail Financial Services

Options:

- 06 Managing for Compliance
- Or
- 06 Tax and Estate Planning
- 07 Risk-Based Financial Management
- 08 Behavioural Decision-Making
- 09 Winning Business Negotiation Strategies

01

Ethics and Corporate Governance

(NFQ level 9, 10 ECTS)

This module looks at the corporate governance best practice principles and their application in both a financial services and a general organisational setting. It also aims to provide students with a deeper understanding and appreciation of the ethical dimension of corporate governance and, in doing so, stresses the importance of corporate culture to the longevity of organisations. In considering the behaviours and decision-making processes of individuals, groups, and specifically those charged with governing organisations, the module offers approaches for dealing with common ethical dilemmas and ethical crises.

02

Risk Management in Financial Institutions

(NFQ level 9, 10 ECTS)

This module presents risk management best practice principles and their application in financial services. It is both quantitative and qualitative in nature reflecting the breadth of the topic. The module introduces a number of topics and methodologies and will also require input from your professional experience to develop a practical understanding of risk management in operation. The module addresses the different types of risk including market, interest rate, credit, conduct and operational risk.

03

Corporate Finance

(NFQ level 9, 10 ECTS)

This module addresses the essential aspects of corporate finance, including agency theory, project investment appraisal, the financing and maturity mix, working capital management policy, mergers and acquisitions, and dividend policy. It will give you the knowledge and skills essential in corporate banking and develop your professional judgement in considering financing proposals from corporate customers.

04

Asset Management

(NFQ level 9, 10 ECTS)

An understanding of robust financial planning and wealth management is an important pre-requisite for meeting customers' financial and lifestyle objectives. This module covers core concepts in modern portfolio theory and marries them with the practical application of tools and techniques to construct and manage client portfolios. It assimilates a range of theoretical and empirical evidence to provide the best solutions when advising customers on investment and wealth management.s.

05

Strategy and Innovation for Retail Financial Services

(NFQ level 9, 10 ECTS)

Globally, advances in information technology have disrupted banks' traditional business models and forced a re-evaluation of strategy. This new digital era has fundamentally changed the role of branch networks with the emergence of omni-channel distribution via the internet and mobile devices. This module considers the strategic choices available to management and investigates the new and emerging business models. It explores advances in data analytics to understand consumer behaviours and the development of a compelling customer experience in the digital world. Understanding the impact of innovation is a critical factor in creating a strategic framework for new solutions and opportunities to support competitive advantage.

06 (Option)

Tax and Estate Planning

(NFQ level 9, 10 ECTS)

This module introduces the fundamentals of the Irish taxation system and international aspects of taxation relevant to financial planning and wealth management. It covers the key taxation provisions and reliefs of the Irish tax legislation applicable to succession and estate planning which are relevant to the financial planner.

08

Behavioural Decision-Making

(NFQ level 9, 10 ECTS)

In this module you will be introduced to the interface of economics and human behaviour in financial decision-making. The applicability of behavioural finance ranges from providing alternative insights into understanding stock market crises to retail financial services. You will explore the limits of traditional economic analysis of decision-making under uncertainty, and develop your understanding of the behavioural critique and its applicability across a range of financial settings.

06 (Option)

Managing for Compliance

(NFQ level 9, 10 ECTS)

Compliance is a core function in financial services firms and is recognised by regulators as an essential part of the control infrastructure. Indeed the role of compliance and indeed the compliance manager/officer as a trusted adviser to the business has become a key differentiator for many firms. This module examines the development of compliance as an assurance function and evaluates its strategic role in an organisation in aligning with the business and delivering value. It also focuses on specific issues relevant to managing a compliance function to ensure it fulfils its assurance role within an organisation.

07

Risk-Based Financial Management

(NFQ level 9, 10 ECTS)

This module introduces risk-management policy and develops a critical appreciation of hedging, speculation and arbitrage as a lens with which to understand different approaches to managing, and taking on, risk. It develops the fundamental principles of derivative instruments, their pricing and how they can be applied to execute a hedging strategy, and develops an understanding of the flexible nature of derivative instruments for constructing trading strategies. Contemporary issues and trends in the professional and academic literature are also dealt with to bridge theory and practice.

09

Winning Business Negotiation Strategies

(NFQ level 9, 10 ECTS)

This module equips you with both the practical skills and the theoretical understanding required to be a better negotiator. Negotiation practice, in the form of role-play, is central to this module. You will learn how to improve your negotiation skills to achieve better outcomes for you and your professional practice.

Further Information

Award

The **MSc in Banking** is awarded on successful completion of all nine modules. This MSc is accredited and awarded by UCD (at postgraduate level 9).

Professional designation

This programme provides a pathway to the prestigious and internationally recognised Chartered Banker designation.

Upon successful completion of the following three modules; the two core modules (Ethics and Corporate Governance, Risk Management in Financial Institutions) and one optional module (selected from Corporate Finance or Asset Management or Strategy and Innovation for Retail Financial Services), students are eligible to apply for the professional designation Chartered Banker subject to having a minimum of three years' experience in banking or financial services.

Chartered Banker is the gold standard for professionals working in the financial services sector. Chartered Bankers are highly qualified professionals, well equipped for a management career or leadership role.

Entry requirements

The minimum entry requirements for the programme are:

- Honours degree (second class honours grade 2 award or higher) in business or a related discipline (e.g.) accounting, finance or economics and at least three years' relevant work experience in banking or financial services.

Or

- Those who do not hold a degree, but have exceptional middle or senior management experience are eligible to apply and will be considered on a case-by-case basis.

Professional body membership

You must be a current member of The Institute of Banking, or become a member, to register for this programme. Membership is currently €40 per calendar year.

Delivery

Postgraduate courses are lecture-based and are delivered on a part-time basis. Students can register for a maximum of two modules per semester. Each 10 ECTS module comprises of up to 30 lecture hours per semester.

Duration

24 months (part-time).

Assessment

Assessment is a combination of continuous assessment and written exams.

The pass mark is 40% in all modules in line with UCD academic policy.

Continuing professional development (CPD)

Those awarded the Chartered Banker designation on foot of having satisfied both the educational and work experience requirements will be required to complete 6 CPD hours annually to maintain the designation.

We provide all of the required CPD content with a combination of online courses and face-to-face events.

Fees

The fees are €4,600 for the first academic year (€10,900 for the programme in total).

We encourage candidates to register for the full academic year, but if you choose to register on a per module basis, fees are broken down as follows:

Module	Fee
Semester 1 - Year 1	
Ethics and Corporate Governance	€1,100
Risk Management in Financial Institutions	€1,100
Semester 2 - Year 1	
Corporate Finance	€1,300
Asset Management	€1,100
Semester 1 - Year 2	
Strategy and Innovation for Retail Financial Services	€1,300
Managing for Compliance (Option)	€1,100
Tax and Estate Planning (Option)	€1,100
Semester 2 - Year 2	
Risk-Based Financial Management	€1,300
Behavioural Decision-Making	€1,300
Semester 3 - Year 2	
Winning Business Negotiation Strategies	€1,300

Fees will be reviewed annually.

Tax relief may be available to candidates who are paying fees in a personal capacity. Further information is available from www.revenue.ie.

The associated annual CPD fee for the Chartered Banker designation is €255.

Application Process

Early applications are encouraged. An application form may be downloaded from The Institute of Banking website (www.iob.ie/MScBanking).

The closing date for applications is Friday 6 September 2019. Applications received after this date will be considered on a first-come, first-served basis, if places are available.

Programme commencement

September 2019.

Interested? Next steps.

For further information on this programme visit www.iob.ie/postgrad or you can contact:

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